

Debit Card Policy

The Board of Directors recently passed a new Debit Card Policy stating, “Special Olympics Kansas prohibits the use of debit cards at any level of the organization, State, Regional or Local level.”

The rationale for this policy is, when the debit cards are used without a PIN, it is called an “off-line” transaction. A thief who has a copy of a debit card restaurant receipt can drain your checking account, even if your card itself or PIN hasn’t been stolen. Worse, under the law, your liability is higher for debit card fraud than for credit card fraud. Regardless of your ultimate liability, with debit card fraud, the thief has your money, from your checking account and you still have to fight to get it back from the bank. To read more about this situation, click